

Mr Colm McCarty
Secretary to the Review Group on State Assets
Department of Finance
Government Buildings
Upper Merrion Street
Dublin 2

Paris, August 16th 2010

reply thanks etc.
for

Dear Sir,

Following the establishment of the Review Group on State Assets and Liabilities by the Minister for Finance, an interim List of Assets was communicated. Based on the information we have on hand we hereby declare that Ratp Dev could be an interested party on a certain number of State Assets that are proposed by the Review Group.

We could be interested in the following Assets:

Bus Átha Cliath:

We are interested in operating the totality of the network.

Whether a division of the network would be foreseen we would still be interested in. In this case our recommendation would be to divide the network by depot or by group of depots with a minimum fleet number of 200 vehicles for economy of scale purpose, and to draw up a gross contract.

Bus Éireann:

We are interested in operating the totality of the network.

Whether a division of the network would be foreseen we would suggest dividing the network by region and/or market segment (i.e. Expressway on one side and regional lines on another side). In this case we would be interested by the following portions:

- One or several regions including all market segments
- The whole Expressway market segment
- The whole network or one or several regions excluding Expressway market segment

Iarnród Éireann:

We are interested in operating passengers' transportation activities.

Whether a division of the network would be foreseen we would still be interested in and would advise to split the network by homogeneous activities:

- Commuter and DART on one hand,
- InterCity on the other hand

Our analyses, recommendations and proposals are based on the information we have on hand. We would be pleased to have an open discussion with you in order to see what could be the best approach with regards to your concerns.

About us:

Ratp Dev is a subsidiary of RATP that implements projects, operates and maintains all modes of transportation (buses, metros, tramways and rail systems) worldwide.

For more information you can visit our web site on <http://www.ratpdev.com>.

Additional information can also be found on the following documents we attached to this mail:

- General presentation of RATP and Ratp Dev
- Brochure of Ratp Dev
- Financial Report 2009 of RATP

Please feel free to contact us at the following addresses and phone numbers:

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Best regards,



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Northern Europe Director